

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SEARS CANADA INC., CORBEIL ÉLECTRIQUE INC., S.L.H. TRANSPORT INC., THE CUT INC., SEARS CONTACT SERVICES INC., INITIUM LOGISTICS SERVICES INC., INITIUM COMMERCE LABS INC., INITIUM TRADING AND SOURCING CORP., SEARS FLOOR COVERING CENTRES INC., 173470 CANADA INC., 2497089 ONTARIO INC., 6988741 CANADA INC., 10011711 CANADA INC., 1592580 ONTARIO LIMITED, 955041 ALBERTA LTD., 4201531 CANADA INC., 168886 CANADA INC., AND 3339611 CANADA INC.

Applicants

July 13, 2017

I am satisfied that this motion should be granted on the terms of the attached amended and restated Initial Order and the attached order suspending the special payments, the supplemental plan payments and the PRB plan payments and approving the Terms Sheet and extending the stay period to October 4, 2017.

Ontario
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST
Proceeding commenced at Toronto

MOTION RECORD OF THE APPLICANTS
(Stay Extension, Suspension of Special Payments and other Post-Retirement Benefits, Approval of SISP, Amended and Restated Initial Order)

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Lawyers for the Applicants



(7) ~~There are~~ there are orders with
Not approved and I have concluded
That they are all approved
I am also satisfied that

The SISF, an amended
today, should be

approved. Although it

was approved by certain
of the Council, with
my assistance, I have
been amended and

~~the~~ The rules that were
(45)

in dispute have
been resolved by
The SISF to therefore
approved.

I am also satisfied
That Committee of Appointees
R # 7.7.0

(3)

of The Monitor contains
commercially sensitive
information and shall
remain sealed and not
form part of the public
record pending further
Order of the Court on the
Applicants' motion for a
Liquidation Approval Order
that is scheduled to be
heard on July 18, 2017.

Hainey J.